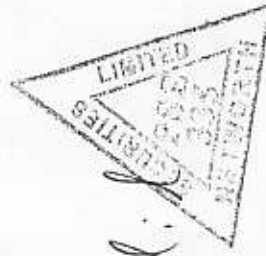


COMPUTATION OF NET CAPITAL BALANCE
As On Sep 30, 2016

A	Description of Current Assets	Valuation basis
1	Cash in hand or in bank	52,377,174.00
2	Trade Receivables (Book Value less those overdue for more than fourteen days)	2,649,355.00
3	Investment in listed securities in the name of broker (1.5% discount)	10,968,586.00
4	Securities purchased for customers	NIL
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	NIL
6	FIBs	NIL
7	Treasury Bill	NIL
8	Any other current asset specified by the Commission	NIL
B	Description of Current liabilities	
1	Trade payable (Book Value less those overdue for more than 30 days.	23,726,698.20
2	Other liabilities	164,675.54
	Net Capital Balance	42,103,741.26



S. L. I. L. I. L.