

NETWORK SECURITIES LIMITED
BALANCE SHEET AS AT 31 DEC 2019

EQUITY & LIABILITIES	NOTE	31-Dec-19	PROPERTY & ASSETS	NOTE	31-Dec-19
SHARE CAPITAL AND RESERVES					
Share capital	3	35,000,000	Property and equipment	9	3,241,737
Fair value reserve	*	(6,195,982)	Intangible assets	10	2,972,573
Unrealise gain on remeasurement	3	14,445,129	Long term deposits	10-1	500,000,00
Unappropriated Profit	3	8,036,706.00	LONG TERM INVESTMENT	11	19,155,962
		<u>51,285,853</u>			<u>25,870,272</u>
NON CURRENT LIABILITIES					
Loans from directors-unsecured	4	-	Trade debts and other receivable	12	4,525,800
Deferred tax liability	5	-	Loans and advances	13	206,000
		<u>-</u>	Short term Investments	14	8,530,905
CURRENT LIABILITIES					
Trade & other payables	6	11,366,924	Taxes refundable/adjustable	15	1,022,988
Other liabilities	6-1	556,785	Cash and bank balances	16	23,309,517
Accrued liabilities	6-2	255,920	Prepaid Expenses		-
		<u>12,179,629</u>			<u>37,595,210</u>
Contingencies and commite	8	63,465,482			<u>63,465,482</u>

The annexed notes from 1 to 28 form an integral part of these financial statements.

Statement under section 241(2) of the Companies Ordinance, 1984:

These financial statements have been signed by two Directors instead of Chief Executive and one Director as the Chief Executive is not in Pakistan for it

DIRECTOR



NETWORTH SECURITIES LTD
STATEMENT OF PROFIT AND LOSS
FOR QUARTERLY YEAR AS ON 31 DECEMBER, 2019

	2019 Rupees
Operating Revenue	1,061,364
Other Income	1,784,636
	<hr/> 2,846,000
Administrative and Operating Expenses	1,433,166
Financial Charges	1,195
	-
(Loss) / Profit before taxation	<hr/> 1,411,639.00
Taxation	
Current	-
Prior year	-
	-
(Loss) / Profit after taxation	<hr/> 1,411,639 <hr/>

The annexed notes form an integral part of these financial statements.


 Director

